

City of Cumming Special Called Meeting
100 Main Street
Tuesday, May 10, 2022
7:15 p.m.
Agenda

I. Call Meeting to Order

II. Invocation

III. Pledge to Flag

IV. Consider Agenda for Adoption

V. New Business:

A. Administration

1. City Center Financing: Resolution of the City of Cumming

VI. Announcements

VII. Executive Session (If Needed)

VIII. Adjourn.

**CITY OF CUMMING
COUNCIL MINUTES
SPECIAL CALLED MEETING
MAY 10, 2022**

I. There was a special called meeting of the Mayor and Council of the City of Cumming on Tuesday, May 10, 2022, at 7:15 P.M., at City Hall in Cumming, Georgia. The Mayor and all Council Members were properly notified as required by law and all were present with the exception of Chad Crane. Mayor Troy Brumbalow presided over the meeting and called the meeting to order.

II. Invocation: Mayor Brumbalow asked Mr. Phil Higgins to deliver the invocation.

III. Pledge to the Flag. Mayor Brumbalow led everyone in the Pledge to the American Flag.

IV. Consider Agenda for Adoption: A motion was made by Joey Cochran, and seconded by Jason Evans to adopt the agenda as presented. The motion carried 4-0 with Councilman Chad Crane absent.

V. New Business: Administration: 1. City Center Financing: Resolution of the City of Cumming. City Attorney Kevin Tallant presented the following resolution: **A RESOLUTION OF THE CITY OF CUMMING, GEORGIA, TO AUTHORIZE THE ENTERING INTO OF AN INTERGOVERNMENTAL INSTALLMENT SALE AGREEMENT WITH THE DOWNTOWN DEVELOPMENT AUTHORITY OF CUMMING, GEORGIA REGARDING CERTAIN UNDERTAKINGS INCLUDING, AMONG OTHER THINGS, THE COSTS OF ACQUIRING, CONSTRUCTING AND INSTALLING PUBLIC PARKS, PUBLIC ROADS, AN AMPHITHEATER, AND VARIOUS PARKING FACILITIES (MORE PARTICULARLY DEFINED IN THE INTERGOVERNMENTAL INSTALLMENT SALE AGREEMENT), AND THE COSTS OF ACQUIRING, CONSTRUCTING AND INSTALLING CERTAIN BUILDINGS WHICH WILL BE LEASED TO PRIVATE BUSINESSES FOR USE AS RESTAURANT, RETAIL, AND OFFICE SPACE (MORE PARTICULARLY DESCRIBED IN THE INSTALLMENT SALE AGREEMENT); TO APPROVE THE ISSUANCE AND TERMS OF DOWNTOWN DEVELOPMENT AUTHORITY OF CUMMING, GEORGIA, GEORGIA TAX-EXEMPT REVENUE BOND (CUMMING CITY**

**CENTER PROJECT), SERIES 2022A AND DOWNTOWN DEVELOPMENT
AUTHORITY OF CUMMING, GEORGIA TAXABLE REVENUE BOND
(CUMMING CITY CENTER PROJECT), SERIES 2022B TO FINANCE THE
PROPOSED UNDERTAKINGS; AND FOR OTHER RELATED PURPOSES.**

After some discussion, a motion was made by Christopher Light and seconded by Jason Evans to authorize Mayor Brumbalow to sign the resolution on behalf of the City of Cumming. The motion carried 3-1 with Councilmember Ledbetter against and Councilman Chad Crane absent.

VI. Announcements-none

VII. Executive Session. Mayor Brumbalow stated there was no need for Executive Session.

VIII. Adjournment: A motion was made by Joey Cochran, and seconded by Jason Evans, to adjourn the meeting. The motion carried 4-0 with Councilman Chad Crane absent.

Approved this 17th day of May, 2021.

Mayor

Councilmember

Councilmember

Councilmember

Councilmember

Attest:

City Clerk

Councilmember